

Timberline Condo Owners Assn
 PO Box 591
 244 W Lodgepole St
 Dillon CO 80435

AS OF 06/30/11

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-US Bank 159103754424	-5560.06
101	MM-US Bank 159103062620	16267.74
110	ASSESSMENTS RECEIVABLE	1276.25

CURRENT ASSETS	SUBTOTAL	11983.93
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FIXED ASSETS

140	EQUIPMENT	1641.01
142	ACCUMULATED DEPRECIATION	-1589.51

FIXED ASSETS	SUBTOTAL	51.50
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ASSETS	TOTAL	12035.43
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	2.25
292	Work Order Payables	855.50

LIABILITIES	TOTAL	857.75
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EQUITY

OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	12041.64
320	PRIOR YEAR CAPITAL RESERVE	-863.96

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AS OF 06/30/11

DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

11177.68

TOTAL LIABILITIES AND EQUITY

12035.43
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/10	07/01/10	07/01/10	07/01/10	DOLLARS	PERCENT
	TO 06/30/11	TO 06/30/11	TO 06/30/11	TO 06/30/11		
INCOME						
INCOME						
400 DUES INCOME	54000.00	54000.00	54000.00	54000.00	0.00	0.00
401 RESERVE DUES	18000.00	18000.00	18000.00	18000.00	0.00	0.00
409 INTEREST INCOME	23.91	60.00	60.00	60.00	-36.09	-60.15
430 Other Income	300.00	0.00	0.00	0.00	300.00	**.**
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INCOME	TOTAL	72323.91	72060.00	72060.00	263.91	0.37
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GROSS PROFIT (LOSS)		72323.91	72060.00	72060.00	263.91	0.37
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EXPENSES						
EXPENSES						
501 ACCOUNTING & LEGAL	323.95	840.00	840.00	840.00	-516.05	-61.43
502 BANK CHARGES	40.00	0.00	0.00	0.00	40.00	**.**
504 INSURANCE	6587.98	5820.00	5820.00	5820.00	767.98	13.20
505 MANAGEMENT FEES	9000.00	9000.00	9000.00	9000.00	0.00	0.00
506 MISCELLANEOUS	548.46	0.00	0.00	0.00	548.46	**.**
507 POSTAGE & OFFICE EXPENSES	49.49	288.00	288.00	288.00	-238.51	-82.82
508 HIGH SPEED INTERNET	879.72	1140.00	1140.00	1140.00	-260.28	-22.83
509 REPAIRS & MAINTENANCE	10181.98	6600.00	6600.00	6600.00	3581.98	54.27
510 WATER/SEWER	13650.23	12600.00	12600.00	12600.00	1050.23	8.34
511 SNOW REMOVAL	3305.38	2300.00	2300.00	2300.00	1005.38	43.71
513 CABLE TV	8109.50	7920.00	7920.00	7920.00	189.50	2.39
514 TRASH REMOVAL	2144.00	2160.00	2160.00	2160.00	-16.00	-0.74
515 COMMON AREA UTILITIES	1381.24	1500.00	1500.00	1500.00	-118.76	-7.92
520 GROUNDS MAINTENANCE	300.00	800.00	800.00	800.00	-500.00	-62.50
535 BOARD MEETING-EXPENSES	0.00	250.00	250.00	250.00	-250.00	-100.00
539 SERVICE FOR OWNERS	26.25	0.00	0.00	0.00	26.25	**.**
800 IRRIGATION REPAIRS	220.00	0.00	0.00	0.00	220.00	**.**
804 PAVING	18920.50	0.00	0.00	0.00	18920.50	**.**
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EXPENSES	TOTAL	75668.68	51218.00	51218.00	24450.68	47.74
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NET PROFIT (LOSS)		-3344.77	20842.00	20842.00	-24186.77	-116.05
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