

Timberline Condo Owners Assn
 PO Box 591
 244 W Lodgepole St
 Dillon CO 80435

AS OF 06/30/10

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-US Bank 159103754424	1344.75
101	MM-US Bank 159103062620	4501.33
102	Reserve-US Bank 159103062620	13500.00
110	ASSESSMENTS RECEIVABLE	-2867.50

CURRENT ASSETS	SUBTOTAL	16478.58
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FIXED ASSETS

140	EQUIPMENT	1641.01
142	ACCUMULATED DEPRECIATION	-1589.51

FIXED ASSETS	SUBTOTAL	51.50
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ASSETS	TOTAL	16530.08
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	7.63
292	Work Order Payables	2000.00

LIABILITIES	TOTAL	2007.63
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EQUITY

OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	15386.41
320	PRIOR YEAR CAPITAL RESERVE	-863.96

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AS OF 06/30/10

DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

14522.45

TOTAL LIABILITIES AND EQUITY

16530.08
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/09	07/01/09	07/01/09		DOLLARS	PERCENT
	TO 06/30/10	TO 06/30/10	TO 06/30/10			
INCOME						
INCOME						
400 DUES INCOME	54000.00	54000.00	0.00	0.00		
401 RESERVE DUES	13500.00	0.00	13500.00	**.**		
409 INTEREST INCOME	2.41	60.00	-57.59	-95.98		
415 REIMBURSE SERVICES FOR OWNER	19.63	0.00	19.63	**.**		
430 Other Income	15.00	0.00	15.00	**.**		
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INCOME TOTAL	67537.04	54060.00	13477.04	24.93		
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GROSS PROFIT (LOSS)	67537.04	54060.00	13477.04	24.93		
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EXPENSES

EXPENSES

501 ACCOUNTING & LEGAL	653.58	840.00	-186.42	-22.19		
504 INSURANCE	5726.50	5710.00	16.50	0.29		
505 MANAGEMENT FEES	9300.00	10800.00	-1500.00	-13.89		
507 POSTAGE & OFFICE EXPENSES	187.73	288.00	-100.27	-34.82		
508 HIGH SPEED INTERNET	880.60	1140.00	-259.40	-22.75		
509 REPAIRS & MAINTENANCE	7008.79	4200.00	2808.79	66.88		
510 WATER/SEWER	11324.70	11400.00	-75.30	-0.66		
511 SNOW REMOVAL	1668.75	5000.00	-3331.25	-66.63		
512 TELEPHONE	10.74	0.00	10.74	**.**		
513 CABLE TV	7779.42	7134.00	645.42	9.05		
514 TRASH REMOVAL	2088.00	2100.00	-12.00	-0.57		
515 COMMON AREA UTILITIES	1616.52	1500.00	116.52	7.77		
520 GROUNDS MAINTENANCE	2131.50	3000.00	-868.50	-28.95		
525 LANDSCAPING EXPENSES	0.00	1800.00	-1800.00	-100.00		
535 BOARD MEETING-EXPENSES	0.00	250.00	-250.00	-100.00		
536 ANNUAL MEETING-EXPENSES	49.67	0.00	49.67	**.**		
539 SERVICE FOR OWNERS	4.13	0.00	4.13	**.**		
800 IRRIGATION REPAIRS	220.00	0.00	220.00	**.**		
804 PAVING	1500.00	0.00	1500.00	**.**		

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IN DOLLARS		ACTUAL	BUDGET	VARIANCES	
		07/01/09	07/01/09		
		TO 06/30/10	TO 06/30/10	DOLLARS	PERCENT

EXPENSES

(Continued)

EXPENSES	TOTAL	----- 52150.63	----- 55162.00	----- -3011.37	----- -5.46
NET PROFIT (LOSS)		----- 15386.41	----- -1102.00	----- 16488.41	----- 1496.23
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