

Timberline Condo Owners Assn
 PO Box 591
 244 W Lodgepole St
 Dillon CO 80435

AS OF 06/30/09

DOLLARS

ASSETS

CURRENT ASSETS

100	CHECKING-US Bank 159103754424	-3024.61
101	MM-US Bank 159103062620	3072.54
110	ASSESSMENTS RECEIVABLE	-780.50
CURRENT ASSETS		SUBTOTAL
		-732.57

FIXED ASSETS

140	EQUIPMENT	1641.01
142	ACCUMULATED DEPRECIATION	-1589.51
FIXED ASSETS		SUBTOTAL
		51.50

ASSETS

TOTAL	-681.07
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LIABILITIES

CURRENT LIABILITIES

200	ACCOUNTS PAYABLE	162.64
292	Work Order Payables	20.25
LIABILITIES		TOTAL
		182.89

EQUITY

OWNER EQUITY

310	CURRENT YEAR CAPITAL RESERVE	-3185.31
320	PRIOR YEAR CAPITAL RESERVE	2321.35

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AS OF 06/30/09

DOLLARS

OWNER EQUITY

(Continued)

EQUITY

TOTAL

-863.96

TOTAL LIABILITIES AND EQUITY

-681.07
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IN DOLLARS	ACTUAL		BUDGET		VARIANCES	
	07/01/08 TO 06/30/09	07/01/08 TO 06/30/09	07/01/08 TO 06/30/09	07/01/08 TO 06/30/09	DOLLARS	PERCENT
INCOME						
INCOME						
400 DUES INCOME	54000.00	54000.00	0.00	0.00		
402 LATE CHARGE INCOME	0.00	200.00	-200.00	-100.00		
407 SPECIAL ASSESSMENT-Landscaping	1800.00	3600.00	-1800.00	-50.00		
409 INTEREST INCOME	9.77	180.00	-170.23	-94.57		
415 REIMBURSE SERVICES FOR OWNER	-119.05	0.00	-119.05	**.**		
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INCOME	TOTAL	55690.72	57980.00	-2289.28	-3.95	
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GROSS PROFIT (LOSS)		55690.72	57980.00	-2289.28	-3.95	
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EXPENSES

EXPENSES

501 ACCOUNTING & LEGAL	793.98	756.00	37.98	5.02		
502 BANK CHARGES	30.00	0.00	30.00	**.**		
504 INSURANCE	5381.50	5160.00	221.50	4.29		
505 MANAGEMENT FEES	10800.00	10800.00	0.00	0.00		
506 MISCELLANEOUS	180.16	0.00	180.16	**.**		
507 POSTAGE & OFFICE EXPENSES	71.12	288.00	-216.88	-75.31		
508 HIGH SPEED INTERNET	906.23	1140.00	-233.77	-20.51		
509 REPAIRS & MAINTENANCE	4080.93	2400.00	1680.93	70.04		
510 WATER/SEWER	11705.70	11400.00	305.70	2.68		
511 SNOW REMOVAL	7055.77	5000.00	2055.77	41.12		
513 CABLE TV	7378.20	7134.00	244.20	3.42		
514 TRASH REMOVAL	2088.00	2100.00	-12.00	-0.57		
515 COMMON AREA UTILITIES	709.34	1500.00	-790.66	-52.71		
520 GROUNDS MAINTENANCE	4217.50	3000.00	1217.50	40.58		
525 LANDSCAPING EXPENSES	1998.75	2000.00	-1.25	-0.06		
535 BOARD MEETING-EXPENSES	173.14	250.00	-76.86	-30.74		
536 ANNUAL MEETING-EXPENSES	27.90	0.00	27.90	**.**		
539 SERVICE FOR OWNERS	347.22	0.00	347.22	**.**		
800 IRRIGATION REPAIRS	95.00	0.00	95.00	**.**		

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IN DOLLARS	ACTUAL	BUDGET	VARIANCES	
	07/01/08	07/01/08		
	TO 06/30/09	TO 06/30/09	DOLLARS	PERCENT

EXPENSES

(Continued)

	TOTAL	58040.44	52928.00	5112.44	9.66
EXPENSES					
NET PROFIT (LOSS)		-2349.72	5052.00	-7401.72	-146.51
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