

The Timberline Condominium Association

July 2011 - June 2012 Budget

Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	TOTAL
--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	-------

Income:

400 Dues	13,500.00			13,500.00			13,500.00			13,500.00			54,000.00
402 Late Fees & Interest													0.00
405 Reserve Dues	4,500.00			4,500.00			4,500.00			4,500.00			18,000.00
407 Special Assessment- Landscaping													0.00
409 Bank Interest	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	60.00
415 Maintenance Reimbursement													0.00

Total Income	18,005.00	5.00	5.00	18,005.00	5.00	5.00	18,005.00	5.00	5.00	18,005.00	5.00	5.00	72,060.00
---------------------	------------------	-------------	-------------	------------------	-------------	-------------	------------------	-------------	-------------	------------------	-------------	-------------	------------------

Expenses:

501 ACCOUNTING & LEGAL	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	70.00	840.00
502 BANK CHARGES													0.00
503 DEPRECIATION													0.00
504 INSURANCE	515.00	515.00	515.00	515.00	515.00	515.00	515.00	515.00	515.00	515.00	515.00	515.00	6,180.00
505 MANAGEMENT FEES	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,000.00
506 MISCELLANEOUS													0.00
507 POSTAGE & OFFICE EXPENSES	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
508 HIGH SPEED INTERNET	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	1,020.00
509 REPAIRS & MAINTENANCE	550.00	1,815.00	550.00	550.00	575.00	575.00	575.00	575.00	575.00	550.00	550.00	550.00	7,990.00
510 WATER/SEWER	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	13,608.00
511 SNOW REMOVAL					500.00	500.00	500.00	500.00	500.00	500.00			3,000.00
512 TELEPHONE													0.00
513 CABLE TV	695.00	695.00	695.00	695.00	695.00	695.00	695.00	695.00	695.00	695.00	695.00	695.00	8,340.00
514 TRASH REMOVAL	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	185.00	2,220.00
515 COMMON AREA UTILITIES	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
517 INTEREST EXPENSE													0.00
520 GROUNDS MAINTENANCE												1,150.00	1,150.00
521 TAXES & LICENSES													0.00
525 LANDSCAPING EXPENSES												200.00	200.00
530 IRRIGATION-WATER EXPENSE													0.00
535 BOARD MEETING-EXPENSES	100.00			50.00			50.00			50.00			250.00
539 SERVICE FOR OWNERS													0.00
804 PAVING			11,547.00										11,547.00

Total Expenses	4,229.00	5,394.00	15,676.00	4,179.00	4,654.00	4,654.00	4,704.00	4,654.00	4,654.00	4,679.00	4,129.00	5,479.00	67,085.00
-----------------------	-----------------	-----------------	------------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	-----------------	------------------

Increase/Decrease in Reserves	13,776.00	(5,389.00)	(15,671.00)	13,826.00	(4,649.00)	(4,649.00)	13,301.00	(4,649.00)	(4,649.00)	13,326.00	(4,124.00)	(5,474.00)	4,975.00
--------------------------------------	------------------	-------------------	--------------------	------------------	-------------------	-------------------	------------------	-------------------	-------------------	------------------	-------------------	-------------------	-----------------