

The Timberline Condominium Association

July 2008 - June 2009 Budget

| | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Total |
|-------------------------------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|--------------|------------------|
| Income: | | | | | | | | | | | | | |
| 400 Dues | 13,500.00 | | | 13,500.00 | | | 13,500.00 | | | 13,500.00 | | | 54,000.00 |
| 402 Late Fees & Interest | 50.00 | | | 50.00 | | | 50.00 | | | 50.00 | | | 200.00 |
| 405 Special Assessment- Walkway | | | | | | | | | | | | | 0.00 |
| 407 Special Assessment- Landscaping | | | | 1,800.00 | | | | | | | | | 1,800.00 |
| 409 Bank Interest | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 180.00 |
| 415 Maintenance Reimbursement | | | | | | | | | | | | | 0.00 |
| Total Income | 13,565.00 | 15.00 | 15.00 | 15,365.00 | 15.00 | 15.00 | 13,565.00 | 15.00 | 15.00 | 13,565.00 | 15.00 | 15.00 | 56,180.00 |

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|--------------------------------------|-----------------|-------------------|-------------------|------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-----------------|-------------------|-------------------|------------------|
| Expenses: | | | | | | | | | | | | | |
| 501 ACCOUNTING & LEGAL | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 63.00 | 756.00 |
| 502 BANK CHARGES | | | | | | | | | | | | | 0.00 |
| 503 DEPRECIATION | | | | | | | | | | | | | 0.00 |
| 504 INSURANCE | 980.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 380.00 | 5,160.00 |
| 505 MANAGEMENT FEES | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 900.00 | 10,800.00 |
| 506 MISCELLANEOUS | | | | | | | | | | | | | 0.00 |
| 507 POSTAGE & OFFICE EXPENSES | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 24.00 | 288.00 |
| 508 HIGH SPEED INTERNET | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 95.00 | 1,140.00 |
| 509 REPAIRS & MAINTENANCE | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| 510 WATER/SEWER | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 950.00 | 11,400.00 |
| 511 SNOW REMOVAL | | | | | 750.00 | 850.00 | 900.00 | 900.00 | 850.00 | 750.00 | | | 5,000.00 |
| 512 TELEPHONE | | | | | | | | | | | | | 0.00 |
| 513 CABLE TV | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 594.50 | 7,134.00 |
| 514 TRASH REMOVAL | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 175.00 | 2,100.00 |
| 515 COMMON AREA UTILITIES | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 125.00 | 1,500.00 |
| 517 INTEREST EXPENSE | | | | | | | | | | | | | 0.00 |
| 520 GROUNDS MAINTENANCE | 600.00 | 600.00 | 600.00 | | | | | | | | 600.00 | 600.00 | 3,000.00 |
| 521 TAXES & LICENSES | | | | | | | | | | | | | 0.00 |
| 525 LANDSCAPING EXPENSES | 1,500.00 | 250.00 | | | | | | | | | 125.00 | 125.00 | 2,000.00 |
| 530 IRRIGATION-WATER EXPENSE | | | | | | | | | | | | | 0.00 |
| 535 BOARD MEETING-EXPENSES | 100.00 | | | 50.00 | | | 50.00 | | | 50.00 | | | 250.00 |
| 539 SERVICE FOR OWNERS | | | | | | | | | | | | | 0.00 |
| Total Expenses | 6,306.50 | 4,356.50 | 4,106.50 | 3,556.50 | 4,256.50 | 4,356.50 | 4,456.50 | 4,406.50 | 4,356.50 | 4,306.50 | 4,231.50 | 4,231.50 | 52,928.00 |
| Increase/Decrease in Reserves | 7,258.50 | (4,341.50) | (4,091.50) | 11,808.50 | (4,241.50) | (4,341.50) | 9,108.50 | (4,391.50) | (4,341.50) | 9,258.50 | (4,216.50) | (4,216.50) | 3,252.00 |

Dues remain the same